

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 22-10964 (MG)
)
) (Jointly Administered)
)

**SUPPLEMENTAL DECLARATION OF SHERYL BETANCE IN SUPPORT OF
(A) DEBTORS' APPLICATION SEEKING ENTRY OF AN ORDER (I) AUTHORIZING
AND APPROVING THE APPOINTMENT OF STRETTO, INC. AS CLAIMS AND
NOTICING AGENT AND (II) GRANTING RELATED RELIEF, AND (B) DEBTORS'
APPLICATION FOR ENTRY OF AN ORDER AUTHORIZING THE RETENTION
AND EMPLOYMENT OF STRETTO, INC. AS ADMINISTRATIVE ADVISOR TO
THE DEBTORS AND DEBTORS IN POSSESSION EFFECTIVE AS OF JULY 13, 2022**

I, Sheryl Betance, declare under penalty of perjury that the following is true and correct to the best of my knowledge, information, and belief:

1. I am a Senior Managing Director of Stretto, Inc. ("Stretto"), a chapter 11 administrative services firm with offices at 410 Exchange, Ste. 100, Irvine, CA 92602. Except as otherwise noted, I have personal knowledge of the matters set forth herein, and if called and sworn as a witness, I could and would testify competently thereto.

2. This declaration is made in further support of the (a) *Debtors' Application Seeking Entry of an Order (I) Authorizing and Approving the Appointment of Stretto, Inc. as Claims and Noticing Agent and (II) Granting Related Relief* [Docket No. 4] filed on July 13, 2022, and (b) *Debtors' Application for Entry of an Order Authorizing the Retention and Employment of*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Stretto, Inc. as Administrative Advisor to the Debtors and Debtors in Possession Effective as of July 13, 2022 [Docket No. 361] filed on August 4, 2022.

3. I caused to be submitted for review by our conflicts system the names of additional potential parties in interest (the “Additional Potential Parties in Interest”) in these chapter 11 cases, which was provided by the Debtors. The Additional Potential Parties in Interest is attached hereto as **Schedule 1**.

4. The list of Additional Potential Parties in Interest includes Saul Ewing LLP. Barry Chatz and Stephen Ravin, partners of Saul Ewing LLP, are current clients of Stretto’s depository services business in their individual capacities, but such relationships are unrelated to the Debtors and their estates, assets, or businesses.

5. The list of Additional Potential Parties in Interest includes Wadsworth Garber Warner Conrardy, P.C. David Wadsworth, partner with Wadsworth Garber Warner Conrardy, P.C., is a current client of Stretto’s depository services business in his individual capacity, but such relationship is unrelated to the Debtors and their estates, assets, or businesses.

6. The list of Potential Parties in Interest identifies Core Scientific, Inc., which is a client of Stretto’s Corporate Restructuring business. However, to the best of my knowledge, such relationship is materially unrelated to these chapter 11 cases.

7. Additionally, the list of Additional Potential Parties in Interest includes the following entities, which are current, former or potential defendants to avoidance actions brought under the Bankruptcy Code by clients of Stretto Recovery Services: J.B. Hunt Transport Inc., North Carolina Department of Revenue, Okta Inc., Oracle America, Inc., Orrick Herrington & Sutcliffe LLP, Pennsylvania Department of Revenue, South Carolina Department of Revenue, State of Connecticut, State of West Virginia, Tennessee Department of Revenue, and U.S.

Treasury. However, to the best of my knowledge, such relationships are materially unrelated to these chapter 11 cases.

8. To the extent any information disclosed herein requires amendment or modification upon Stretto's completion of further review or as additional party-in-interest information becomes available to it, a further supplemental declaration will be filed stating such amended or modified information.

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Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated: May 13, 2023
New York, New York

/s/ Sheryl Betance

Sheryl Betance
Senior Managing Director
Stretto, Inc.
410 Exchange, Ste. 100
Irvine, California 92602

SCHEDULE 1

Additional Potential Parties in Interest

A.M. Saccullo Legal, LLC	Clint Worden
Aaron Dale Higbee	Coan Payton & Paine
Acxiom LLC	COLORADO OFFICE OF THE ATTORNEY GENERAL
AD HOC GROUP OF CUSTODIAL ACCOUNT HOLDERS	COMMONWEALTH OF PENNSYLVANIA DEPARTMENT OF
AD HOC GROUP OF WITHHOLD ACCOUNT HOLDER	REVENUE
Adam David Fritz	CONNECTICUT OFFICE OF THE ATTORNEY GENERAL
Adam Joscelyne	CORE SCIENTIFIC, INC.
Adam Kryskow	Cort Kibler-Melby
Aguilar Castillo Love, S.r.l.	Courtney Burks Steadman
ALABAMA OFFICE OF THE ATTORNEY GENERAL	Craig Wilson Mcgarrah Iii
Alain Bonvecchio	Daniel Miller
ALAMEDA RESEARCH LLC AND AFFILIATES	David Anthony Sims
ALASKA OFFICE OF THE ATTORNEY GENERAL	David Arie Schneider
Alfred Bokhour	David Carl Lindahl
Allied Universal	David Dennis
ALTCOINTRADER (PTY) LTD.	David Fahrney
American Arbitration Association	David Jeffries
Amirhossein Aminsharifi	David Little
AMTRUST NORTH AMERICA, INC. ON BEHALF OF	David Proman
ASSOCIATED INDUSTRIES INSURANCE COMPANY INC.	Davis Chan
ANABELLE DIAS	DD Mrcourier Services
Andersen LLP	DELAWARE DEPARTMENT OF JUSTICE
Andy Tran	DENTZEL, ZARYN
Annette Christine Davies	DEPARTMENT OF TREASURY
Aon Consulting, Inc.	DIANA THANT AND NATAKOM CHULAMORKODT
Appleby (Bermuda) Limited	Dias Malayev
Aquatech Solutions	Didier Pawlicki
Argus, Inc.	DIFIORE, THOMAS ALBERT
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Asher Genoot	Don Hosea Smith
Austin Wilcox	Donald Jay Vinberg
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Benjamin Julian Dame	EcoWaste
Bentley, Philip	Eduardo Sy Jr Buenviaje
Beowulf Energy LLC	EMIL PILACIK, JR. AND EMCO TECHNOLOGY, INC.
Berne Loh Tai Yuan	Ernst & Young LLP
Bernstein & Andriulli	EZ Blockchain Services
BGOV LLC	Fahrenheit, LLC
Biao Shou	FEE EXAMINER, CHRISTOPHER S. SONTCHI
Block Chain Recovery Committee	FEINTISCH, ADAM MICHAEL
Board of European Students of Technology	Fischer (FBC & Co.)
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Brett Flora	Franklin Kashner
Brian Bang	FTI Consulting Technology LLC
Brian Barnes	George Chavous
Brown Connery	George Vasile
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Bureau van Dijk Electronic Publishing Inc.	Global X Digital, LLC
CALIFORNIA OFFICE OF THE ATTORNEY GENERAL	Gornitzky & Co.
Calvin Spencer Rawe	GXD Labs LLC
Carl Tipton	Gregory Allen Kieser
CDP Investments Inc.	Hamad Alshamsi
CELSIUS NETWORK LIMITED AND CELSIUS KEYFI LLC	HAWAII OFFICE OF THE ATTORNEY GENERAL
CELSIUS NETWORK LLC, ET AL.	Hayden Smith
Cherktyek Consulting, Llc	Heather Trussell
Christian Ander	Herman Vissia
	Hr National Pty Ltd
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IP House Doo
Ivari Kuuse
IVXS Technology USA
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JOHN DZARAN
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